

SOX Check Approval for Sage 300

Available for \$1795 + \$450 per year, SOX Check Approval takes control of the Sage 300 payment approval and check printing process. Payment batches are prepared by staff and submitted for approval. Payments for one or more companies are approved by managers from an easy-to-use console. Unapproved checks are removed from payment batches before batches are released for printing. Integrations with Altec DocLink and Orchid Document Management Link are available (requires an additional license of \$995 + \$250/year).

Watch SOX Check Approval Overview: <https://vimeo.com/605825793>

Chose from 4 Different Approval Workflows

- **Strict:** Specify one to three levels of check approval. All checks must be approved at all levels. Choose this workflow when the top level of approval must see all checks in all batches.
- **Basic:** Specify one to three levels of approval, with lower levels having approval limits. Checks above limits must be approved at higher levels after first being approved by lower-level approvers. Checks below limits are not seen by higher-level approvers.
- **Relaxed:** Specify one to three levels of approval, with lower levels having approval limits. All checks are approved at only one level, as determined by level limits
- **Simplified:** Checks must be approved by one to three users. Choose this workflow when each check requires more than one approver, but there is no hierarchy of approval.

Features

- Any number of Sage 300 users belong to an approval level.
- Select different workflows, levels and users for different companies.
- All approval submission and approval activity is maintained in an audit log.
- Supports Orchid EFT batches and all Sage 300 payment types.

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Check Approval Console - See: [Console User Guide](#)

Payment Batch Information

Company: Check Approval Seattle Batch: 59 Entries: 10 Date: 1/13/2020

Description: SYSTEM GENERATED PAYMENT BATCH Bank: CCB Canadian Commercial Bank

Total: CAD Not Approved 3,152,937.68

Checks

Approved	Comment	Entry Number	Transaction Type	Vendor Number	Vendor/Payee Name	Check Amount	Payment Date	Reference	Document Number
<input type="checkbox"/>		1	Payment	1350	Excide Industrial Batteries	42,070.75	1/13/2020		PY00000000000000000081
<input type="checkbox"/>		2	Payment	1450	Intercontinental Electronics	45,826.17	1/13/2020		PY00000000000000000082
<input type="checkbox"/>		3	Payment	1500	Gould Manufacturing Ltd.	215,828.24	1/13/2020		PY00000000000000000083
<input type="checkbox"/>		4	Payment	1540	Hart Batteries	62,708.25	1/13/2020		PY00000000000000000084
<input type="checkbox"/>		5	Payment	1580	Grant Office Supplies	1,610,009.50	1/13/2020		PY00000000000000000085
<input checked="" type="checkbox"/>		6	Payment	1890	Raeside Equipment Ltd.	9,340.96	1/13/2020		PY00000000000000000086
<input type="checkbox"/>		7	Payment	2150	Marshall-Davidson Ltd.	1,156,553.82	1/13/2020		PY00000000000000000087
<input checked="" type="checkbox"/>		8	Payment	2300	Tomington Ltd.	1,447.91	1/13/2020		PY00000000000000000088
<input checked="" type="checkbox"/>		9	Payment	3050	M & P Sales Ltd.	5,904.86	1/13/2020		PY00000000000000000089
<input type="checkbox"/>		10	Payment	6010	Seattle Tacoma Bank	19,940.95	1/13/2020		PY00000000000000000090

Documents Paid

Document Number	Document Type	PO Number	Description	Document Date	Batch Number	Entry Number	Payment Amount
TRANC 007	Invoice		Invoice With different Currency and Terms	1/1/2019	25	1	18,666.62
TRANC 007	Invoice		Invoice With different Currency and Terms	1/1/2019	25	1	6,402.04
TRANC 007	Invoice		Invoice With different Currency and Terms	1/1/2019	25	1	4,273.47

Console Details

- Companies and batches are displayed in an easy-to-use tree view.
- Batches can be sent back to a previous level or all the way back to batch entry.

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Setup - See: [Setup User Guide](#)

Setup Details

- An administrator sets up the approval database for all companies.
- A per-company list identifies payment codes to be excluded from the approval process.
- Executive passwords are encrypted and stored in the Sage 300 shared folder.

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Extended Payment Batch List - See: [User Guide](#)

Batch Number	Batch Date	Description	No. of Entries	Total Amount	Status	Reac
50	7/25/2020	July 2020 Payment - S...	2	1,030.73	Posted	
51	7/30/2020	Visa payment CCB	1	858.80	Posted	
52	7/30/2020	Visa payment SEATAC	2	3,486.81	Posted	
53	7/24/2020	Cash invoice (visa pay...	1	192.10	Posted	
54	7/12/2020	Cash invoice	1	62.15	Posted	
55	7/31/2020	July 2020, Corporate P...	5	2,543.34	Posted	
56	6/5/2020	June Transactions	1	100.00	Posted	
57	6/5/2020	June Transactions	1	100.00	Posted	
58	7/5/2020	July Transactions	1	100.00	Posted	
59	1/13/2020	SYSTEM GENERATE...	10	3,169,631.41	Check Creation In Progress	
60	1/13/2020	Month End Payments	2	33,324.54	Check Creation In Progress	

Payment Batch Details

- Accounts Payable Payment Batch List and Payment Entry functions block check posting and printing until the batch is approved.
- A "Submit for Approval" button puts a batch into the "Check Creation in Progress" state, which stops further modification of the batch.
- When a payment batch is submitted for approval, the batch and its entries are copied from the source company into an Approval Database that is managed by the Check Approval Console.
- Accounting staff can click on the In Progress button to view the status of a batch.

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Check Approval Audit Report - See: [Audit Report Guide](#)

For example, here is a portion of an audit report showing two check batches. Batch 59 has been reviewed by two approvers, and one check was rejected by the first approver. Batch 60 checks have not been reviewed yet, and are pending approval.

<u>Batch</u>	<u>Description</u>	<u>Batch Date</u>	<u>Batch Type</u>	<u>Batch Status</u>			
59	September 2019 Checks (Loc 1)	9/18/2019	Entered	Open and Approved			
Approved							
Simplified: Checks must be approved by a number of users: 2							
<u>Level</u>	<u>Appr By</u>						
1	Frederic Winkler						
2	Keith Wilson						
Checks Approved							
	<u>Entry Number</u>	<u>Pmnt Date</u>	<u>Vendor #</u>	<u>Vendor Name</u>	<u>Amount</u>	<u>Comment</u>	
	1	9/18/2019	1400	Coastal Heating of Ottawa	1000.00		
Checks Not Approved							
	<u>Entry Number</u>	<u>Pmnt Date</u>	<u>Vendor #</u>	<u>Vendor Name</u>	<u>Amount</u>	<u>Comment</u>	<u>Not Approved By</u>
	2	9/18/2019	1400	Coastal Heating of Ottawa	1500.00	Disputing amount of invoice	Frederic Winkler
<u>Batch</u>	<u>Description</u>	<u>Batch Date</u>	<u>Batch Type</u>	<u>Batch Status</u>			
60	September 2019 Checks (Loc 2)	9/18/2019	Entered	In Progress			
Approval Pending							
Simplified: Checks must be approved by a number of users: 2							
<u>Level</u>	<u>Appr By</u>						
1							
2							
Checks Pending Approval							
	<u>Entry Number</u>	<u>Pmnt Date</u>	<u>Vendor #</u>	<u>Vendor Name</u>	<u>Amount</u>	<u>Comment</u>	
	1	9/18/2019	1200	Chloride Systems	1390.00		
	2	9/18/2019	1200	Chloride Systems	1980.00		
	3	9/18/2019	1350	Excide Industrial Batteries	30885.80		
Checks Not Approved							
None							

Audit Report Details

- **For Completed Batches** provides a per-level record of which user approved or did not approve each payment in the batch.
- **For Batches in Progress** provides a per-level record of which user did not approve a payment and which payments are pending approval.